



Exclusively for ISMS and CMS Members...

Income Protection Plan

Do you need to help protect your family and your practice—should you become disabled?



The risk of suffering a disability is high - you know that. But, do you know how to help protect yourself?

Consider this: How would you provide an income for you and your family if you were disabled - or partially disabled? And, if you are a solo practitioner or part of a small office, how would you be able to keep the business open until you returned? No one can guarantee what tomorrow will bring. Your best defense? An income protection plan.

Finding the right disability coverage can be challenging as many insurance companies are no longer underwriting physician disability coverage. For the insurance companies that remain, most do not pay benefits if you are unable to practice your medical specialty.

The **PBT Income Protection Plan**, the **ONLY** disability plan sponsored by the Illinois State Medical Society and the Chicago Medical Society, is designed to meet the special occupational needs of the profession. Designed by physicians for physicians, you choose the benefit waiting period, benefit duration period and premium payment schedule.

The **PBT Income Protection Plan** is designed to help meet your needs. This plan is underwritten by Hartford Life Insurance Company, Simsbury, CT.

How does the PBT Income Protection Plan differ from other plans?

Long Term Disability Coverage

- Provides benefits up to \$10,000 per month not to exceed 60% of your average monthly earnings or 70% when combined with other income benefits for which you are eligible.
- Defines Total Disability that commences prior to age 65 as your medical speciality for the full duration of selected benefit period.
- Provides benefits for Total and Residual Disabilities and does not require that Residual Disability follow a period of Total Disability.
- Benefit Waiting Period can be satisfied by a combination of Total and Residual Disability.
- You may be eligible for a disability benefit in the event of asymptomatic HIV infection.
- No reduction in your benefit when you receive certain other unearned income including annuities, profit-sharing, salary continuance, other disability insurance benefits, or Social Security payments during this period of disability.
- Choice of benefit period durations: 2 years, 5 years, to age 65.
- Choice of Benefit Waiting Periods: 30, 60, 90, or 180 days
- Considers successive periods of disability, due to the same accident or illness, as one period of disability-if not separated by a return to work of at least six consecutive months.
- Offers a Return to Work Benefit to help make that transition from Total Disability to rebuilding your practice. A portion of your benefits can be continued after you return to work if these earnings are not more than 80% of your predisability earnings.
- Lets you return to work without beginning a new Benefit Waiting Period - for up to 14 days.
- Offers a Cost of Living option where disability benefits increase up to five percent per year, based on the Consumer Price Index if you have been Totally Disabled for 6 consecutive months.
- Includes waiver of premium. After you have fulfilled your benefit waiting period you won't have to pay your premiums for as long as the disability lasts and benefits are payable.
- Includes a Survivor Benefit that equals the monthly benefit and is payable for an additional three months in the event you die after completing the Waiting Period or while receiving benefits for Total Disability.
- Available at attractive rates as the result of excellent claim experience with Illinois physicians over the last 15 years.
- Features a special coverage opportunity for member in medical residency.
- Benefits during any Period of Disability as the result of: more than one Sickness; or more than one Injury; or both Sickness and Injury; will be considered the same as if the Total Disability resulted from only one cause.

Total Disability means Disability which: with respect to Disability that commences while under Age 65, prevents the Insured Person from performing some or all of the substantial and material duties of his or her own occupation; and with respect to Disability that commences on or after Age 65, prevents the Insured Person from performing some or all of the substantial and material duties in any and every occupation or employment for which he or she is reasonably suited by training, education or experience; and that he or she is not engaged in any occupation for wage or profit, which provides him or her with at least 20% of his or her Pre-disability income.

Your practice needs protection, too!

The Business Overhead Expense Option Works When You Can't

Because business expenses continue to build even though your income stops during disability, the **PBT Income Protection Plan** offers a Business Overhead Expense option for physicians in private practice. Basic Monthly Pay means your regular monthly rate of pay, including commissions, bonuses, and fees regularly earned directly for services performed by you, which are directly received by you before the deduction of income taxes but after the deduction of business or Business Overhead Expenses which may be deductible for federal income tax purposes (You may wish to consult a personal Tax Advisor for further information). You select the amount of coverage that best suits your practice. The plan:

- Pays up to \$7,500 per month and is separate from any benefits payable under the PBT Long Term Disability Plan.
- Has a benefit duration period of 24 months or to age 65, whichever occurs first. If age 64 or older when disability commences, benefits are payable for a maximum of 12 months.
- Has a 30-day Benefit Waiting Period.
- Has benefits payable only for Total Disability.
- Includes waiver of premium. After you have fulfilled your benefit waiting period you won't have to pay your premiums for as long as the disability lasts and benefits are payable.
- Covered "Business Overhead Expenses" include:
 - Rent or mortgage (interest) payments for office premises
 - Employee salaries, contributions to employee retirement plans, and payroll taxes.
 - Payments for rental, lease, or purchase of equipment.
 - Utilities such as electricity, heat/air conditioning, and telephone.

You are invited to apply for coverage in either the Disability Income or Business Overhead Expense if you are under age 65, working a minimum of 25 hours per week and are;

- A member of the Illinois State Medical Society or the Chicago Medical Society, including a member in medical residency
- A physician employed in the same practice, clinic firm or professional corporation as a member who is participating in the plan
- An employee of a member. A staff employee of a sponsoring association

EFFECTIVE DATE

Your coverage will become effective on the first day of the month immediately following the date your application is approved by the insurance company, provided you are actively at work and your initial premium payment has been received. If you are not actively at work on that date, your effective date will be postponed until the first day of the month following the date you are performing the full-time duties of your occupation.

HOW TO APPLY

Simply complete the enclosed application and return it to PBT. Acceptance into this plan is subject to medical evidence of insurability as determined by Hartford Life Insurance Company. Depending on your age, the amount of coverage you request, and your answers on the application, a medical examination, medical test(s), or other evidence of good health may be required. Any exams/tests requested by the company will be conducted at your convenience and at no expense to you. If you have any questions, please call 1-800-621-0748 and a member of our knowledgeable and helpful customer service staff will gladly assist you.

EXCLUSIONS AND LIMITATIONS

Exclusions: No benefits will be paid for disabilities resulting from:

- Any pre-existing condition during the first year of insurance.
- War or act of war whether declared or not; and sickness contracted or injury sustained while on full-time active duty as a member of the Armed Forces (land, water, air) of any country or international authority.
- Intentionally self-inflicted injuries.
- Commission or attempted commission of a felony.
- Any conditions specifically excluded by the underwriters at the time of application.
- Mental disorders, alcoholism or drug abuse when not Totally Disabled under the terms of the policy.
- A pre-existing condition is any injury or sickness, whether diagnosed or undiagnosed, for which you have received medical care or treatment within the 12-month period.
- Pre-existing conditions preceding the effective date of your insurance will not be covered until 12 months following the effective date of your coverage have passed. All new conditions will be covered immediately.

Successive Periods of Disability Limitation:

- a) due to the same or related medical causes; and**
- b) separated by less than 6 months during which the Insured Person is Actively-at-Work; will be considered one Period of Disability.**

Periods of Disability:

Periods of Disability separated by at least 6 months during which the Insured Person is Actively-at-Work will be considered separate Periods of Disability.

Concurrent Disabilities: Benefits during any Period of Disability as the result of:

- a) more than one sickness; or b) more than one accident; or c) both sickness and accident;
- will be considered the same as if the disability resulted from only one cause.

Pre-Existing Condition Defined:

Pre-Existing Condition, as used in this limitation, means any Injury or Sickness, diagnosed or undiagnosed, for which Medical Care is received by an Insured Person: within the 12 month period prior to the Insured Person's effective date of insurance; or with respect to the limitation for increase in coverage, within the 12 month period prior to the effective date of the Insured Person's increase in coverage.

TERMINATION-YOUR COVERAGE WILL CONTINUE AS LONG AS:

- a) you continue to pay your premiums within the grace period;
- b) you remain actively at work (except by reason of disability covered by this plan);
- c) you don't reside outside the United States for more than 12 consecutive months unless you have received prior approval to keep your insurance coverage in force;
- d) policy remains in effect; and
- e) you have not attained age 70.

About PBT

Physicians' Benefits Trust provides valuable insurance programs to physicians across Illinois. Our plans are sponsored by the Illinois State Medical Society and the Chicago Medical Society and are available to members and their families. For information on any of our other plans, please call us at 1-800-621-0748.

The Hartford

The Hartford® is The Hartford Financial Services Group, Inc. and its subsidiaries, including issuing company Hartford Life and Accident Insurance Company.

This brochure explains the general purpose of the insurance described, but in no way changes or affects the policy as actually issued. In the event of a discrepancy between this brochure and the policy, the terms of the policy apply. All benefits are subject to the terms and conditions of the policy. Policies underwritten by Hartford Life Insurance Company detail exclusions, limitations, reduction of benefits and terms under which the policies may be continued in full or discontinued. Complete details are in the Certificate of Insurance issued to each insured individual and the Master Policy issued to the policyholder. This program may vary and may not be available to residents of all states. Your satisfaction is guaranteed. When your Certificate of Insurance arrives, please examine it carefully. If you're not completely satisfied, simply return it within 30 days for a complete refund.

NOTICE OF INSURANCE INFORMATION PRACTICES Your application is our major source of information. However, Hartford Life Insurance Company may also collect or verify information by contacting individuals or organizations which have information or records about you or others to be insured.

Information regarding your insurability will be treated as confidential. Such information will not be disclosed to others without your authorization, except to the extent necessary for the conduct of our business. Hartford Life Insurance Company or its reinsurer(s) may, however, make a brief report thereon to the Medical Information Bureau, a non-profit membership organization of life insurance companies, which operates an information exchange on behalf of its members. If you apply to another Bureau member company for life or health insurance coverage, or a claim for benefits is submitted to such a company, the Bureau, upon request, will supply such company with the information in its file.

Upon receipt from you, the Bureau will arrange disclosure of any information it may have in your file. Medical information will be disclosed only to your attending physician. If you question the accuracy of information in the Bureau's file, you may contact the Bureau and seek a correction in accordance with the procedures set forth in the Federal Fair Credit Reporting Act. The address of the Bureau's information office is MIB, Inc., P.O. Box 105, Essex Station, Boston, MA 02112; phone 1-866-692-6901 (TTY 866-346-3642 for hearing impaired).

Hartford Life Insurance Company or its reinsurer(s) may also release information in your file to other insurance companies to which you may apply for life or health insurance, or to which a claim for benefits may be submitted.

Upon written request, Hartford Life Insurance Company will provide you with information in your file. Medical information will be disclosed only through a physician you designate. Details regarding your right to correct or amend information in your file will be furnished upon written request.

If you would like further details, contact Hartford Life Insurance Company, P.O. Box 2999, Hartford, CT 06104-2999, Attn: Group Benefits Division. Policy Form #: SRP-1311 A(HL) (5078)

**QUESTIONS? Call us toll-free: 1-800-621-0748
or visit us at: www.pbtinsurance.com**

Arranged by:



PBT Insurance Office • 200 East Randolph, 5th Floor • Chicago, IL 60601

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